

UNITED TRUST FUND

# News Release

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**February 2015**



## **United Trust Fund Completes \$15,000,000 Sale-Leaseback in California**

### **UTF LEEDs the way with another sale-leaseback**

**MIAMI-** United Trust Fund has purchased and leased back a 27,340 square foot LEED Platinum building in San Diego, California. This single tenant headquarters office building is 100% occupied by one of the largest construction companies in the United States. The lease is a 15 year absolute net lease.

“Our directive from the company was straightforward” says John Oks, Vice President of Acquisitions for UTF. “We had to close in 34 days. As a result of UTF exceeding the company’s expectations, we now have 3 of their regional headquarters buildings under contract in Arizona, Chicago and Massachusetts.”

This sale and leaseback marked UTF’s 136<sup>th</sup> sale and leaseback in California and represents UTF’s commitment to high quality corporate real estate. As the industry leader in sale-leasebacks, United Trust Fund specializes in single-tenant, net leased properties across the nation.